

Public Service Company of New Hampshire
Comparison of Rate ADE Revenue to Estimated Marginal Cost to Serve - March, 2014 Report
For the month recently ended and period to date.

| <u>Revenue</u> | | | | <u>Expenses - \$</u> | | | | | | <u>Difference Between Revenue and Actual Cost / Contribution to Fixed Costs</u> | |
|----------------|----------------------------|----------------------|----------------------|----------------------|---------------|------------|--------------------|-----------------|--------------|---|--|
| <u>2014</u> | ADE Sales <u>MWh</u> | Rate <u>c/kWh</u> | Revenue <u>\$</u> | <u>Capacity</u> | <u>Energy</u> | <u>RPS</u> | <u>Ancillaries</u> | <u>ISO Exp.</u> | <u>Total</u> | <u>\$</u> | |
| Jan | 14,973 | 9.17 | 1,372,993 | (174,886) | (2,837,009) | (60,595) | (26,199) | (77,643) | (3,176,332) | (1,803,339) | |
| Feb | 15,726 | 9.17 | 1,442,046 | (205,124) | (2,655,151) | (63,643) | (30,401) | (70,175) | (3,024,494) | (1,582,448) | |
| Mar | | | | | | | | | | | |
| Apr | | | | | | | | | | | |
| May | | | | | | | | | | | |
| Jun | | | | | | | | | | | |
| Jul | | | | | | | | | | | |
| Aug | | | | | | | | | | | |
| Sep | | | | | | | | | | | |
| Oct | | | | | | | | | | | |
| Nov | | | | | | | | | | | |
| Dec | | | | | | | | | | | |
| Total | 30,698 | 9.17 | 2,815,039 | (380,009) | (5,492,161) | (124,238) | (56,600) | (147,818) | (6,200,826) | (3,385,787) | |

Notes: MWh sales are based on ISO-NE reported load and a delivery efficiency factor of 94.3%.
ISO-NE Schedule 2 & 3 charges for the month recently ended are estimated based on prior months' average costs, as these bills are rendered 1 month in arrears.